

**Geneva Industrial Development Agency
City of Geneva's Teams Room Located at 47 Castle St. 2nd Floor
And via Zoom livestreamed to GIDA's YouTube Page
Friday, February 7, 2025 – 8:30am
Meeting Minutes**

In Attendance:

Anne Nenneau, Chair
RJ Passalacqua
Lowell Dewey
Catherine Price (arrived at 8:43)

Others Present:

David West, City of Geneva
Ryan Davis, Ontario County

Meeting Called to Order

Chair Nenneau called the meeting to order at 8:30am

GEDC Report

Mr. Dewey noted some edits in the report, and wondered if some information could have been made clearer. Chair Nenneau suggested a meeting with C&S to discuss items the board would like to see clarification or expansion on. Mr. Dewey explained that C&S did go over budget, and may have run out of funds before they could add some of the lacking finished details.

Chair Nenneau asked Mr. Davis if Ontario County has any funding streams to support improvements to the GEDC. Discussion followed around housing possibilities.

Approval of Minutes

Mr. Dewey made a motion to approve the December minutes, seconded by Mr. Passalacqua; motion carried unanimously.

Financia Report

Director West asked for questions to convey to Comptroller Blowers:

- The board is looking for clarification around where rent goes, and how it's dispersed to Webster Properties and the IDA
- Accounts expected to show on the GEDC P&L that aren't there

The Adopted budget has the GEDC at a loss of \$14,000 a year. Director West shared that operating accounts will need funds transferred into them, from the money market accounts to offset this gap.

Discussion occurred around renegotiating the City's lease, the City's responsibility to maintain and repair the space they occupy, and the building the City abandoned that needs to be demolished.

Ms. Price made a motion to transfer \$20,000 from the money market account into the operating account; seconded by Mr. Passalacqua. Motion carried unanimously.

Awards Committee

Mr. Dewey is ready to fund the award himself, and looking for some support from Code to identify properties. Director West will set up a meeting with Code and Mr. Dewey to gather nominations. The goal is to present awards this spring. It was noted that Jan Regan, of the LDC, may be willing to help get press on the project.

Nominating Committee

The Nominating Committee has stalled due to residency requirements. Discussion followed around exploring reducing the size of the board from seven to five. Chair Nenneau will reach out for connections at the bank, and Mr. Davis will explore potential applicants as well.

Directors Report

Ongoing Projects:

Public Hearings are scheduled next month for the sale of city owned property including the Foundry Site which will yield about 60 workforce apartments, the OEO site which will yield about the same number of units, Habitat for Humanity put in an offer for lots on Crystal St., and Cook Properties made an offer to build four market rate homes on Hallenbeck St.

Ontario County Updates

Mr. Davis asked to be kept updated on the housing project process, so the County can pass what the City learns to on to other municipalities as the County continues to address housing.

There will be a utilities capacity summit at the end of February, covering the Canandaigua substation service area, in the eastern part of the County. Discussion followed around projects being shut down due to the cost to connect to utilities recently. Director West explained that there are connection points for utilities in the City, capacity hasn't been explored yet. Discussion followed.

Competitive funding in the Governor's budget was discussed, for any economic development project. The City will apply, in hopes of securing funding to put towards the ATAD expansion project.

Executive Session

Mr. Dewey made a motion to enter into executive session at 9:21am, seconded by Ms. Price; motion carried unanimously.

Adjournment