

**Geneva Industrial Development Agency Board Meeting**  
**Location: 2<sup>nd</sup> floor conference room, City Hall, Geneva**  
**Video via Zoom via The City of Geneva's YouTube Page**  
**Geneva, New York,**  
**December 10th 2021**

**In Attendance:**

Anne Nenneau  
Lowell Dewey  
Irene Rodriguez  
Rick Bley  
RJ Passalacqua  
Ben Vasquez

**Others present:**

Sage Gerling, City of Geneva  
Marc Demshock, Rivers Edge  
Russ Gaenzle, Harris Beach  
Emma Powlin, Harris Beach

**Meeting Call to Order:**

Chair Anne Nenneau called meeting to order.

**Executive Session**

- The proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicly would substantially affect the value thereof.
- Motion to enter executive session moved by Rick Bley, 2<sup>nd</sup> by RJ Passalacqua.
- Motion to exit executive session move by Rick Bley, 2<sup>nd</sup> by RJ Passalacqua

**1115 Lochland Rd. Development Project:**

- *Final* Resolution for Lake's Edge Inn & Suites, LLC Application for Financial Assistance. (attached)
- A motion to approve Resolution 2021-10
  - RESOLUTION OF THE CITY OF GENEVA INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") (i) ACCEPTING AN APPLICATION WITH RESPECT TO A CERTAIN PROJECT (DEFINED BELOW); (ii) ACKNOWLEDGING THE PUBLIC HEARING HELD BY THE AGENCY ON NOVEMBER 30, 2021, WITH RESPECT TO THE LAKE'S EDGE INN & SUITES, LLC (THE "COMPANY") PROJECT (AS FURTHER DESCRIBED BELOW); (iii) APPOINTING THE COMPANY AS AGENT OF THE AGENCY; (iv) AUTHORIZING FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF (A) A SALES AND USE TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF THE PROJECT, (B) A MORTGAGE RECORDING TAX EXEMPTION AS PERMITTED BY NEW YORK STATE LAW, AND (C) A REAL PROPERTY TAX ABATEMENT STRUCTURED THROUGH A

PILOT AGREEMENT; AND (v) AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A PROJECT AGREEMENT, LEASE AGREEMENT, LEASEBACK AGREEMENT, PILOT AGREEMENT, MORTGAGE AND RELATED DOCUMENTS WITH RESPECT TO THE PROJECT.

- Moved by Rick Bley, 2<sup>nd</sup> by RJ Passalacqua, by roll call board unanimously approved Resolution 2021-10.

### **Adjournment**