

**Geneva Industrial Development Agency
City of Geneva's Teams Room Located at 47 Castle St. 2nd Floor
And via Zoom livestreamed to GIDA's YouTube Page
Friday, May 3, 2024 @ 8:30am
Meeting Minutes**

In Attendance:

Anne Nenneau
Irene Rodriguez
R.J. Passalacqua
Lowell Dewey
Catherine Price

Others present:

Gary Ferguson, CRRC
Andy Tyman, Project Coordinator for
DeSales Apartments Project
Stefanie Newcomb, City Comptroller
Stephen Maier, Harris Beach PLLC
Christopher Lavin, City Council
John Brennan, City Council
David West, City of Geneva
Hailea Higgins, City of Geneva

Public Hearing

Meeting Called to Order

Anne Nenneau called the meeting to order at 8:36am.

Anne mentioned they have appointed Catherine Price and Jan Regan to the IDA board.

April 2024 Meeting Minutes

- Motion to approve April's meeting minutes by RJ Passalacqua, second by Lowell Dewey

Discussion of Approval - DeSales

Andy Tyman is the project coordinator for the DeSales Apartments project. He is requesting a mortgage and sales tax break from the IDA. Andy noted the project timeline is about 10 months. He noted the project cost is a little over \$5 million and they are applying for grant assistance through Restore NY. Andy noted this has been listed in the newspaper and they have a waiting list established.

Resolution to Approve - DeSales

- Motion to accept resolution by Irene Rodriguez, second by RJ Passalacqua.

Resolution to approve the DeSales project for a mortgage and sales tax exemption.

	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstain</u>
Anne Nenneau	[X]	[]	[]	[]
Irene Rodriguez	[X]	[]	[]	[]
Lowell Dewey	[X]	[]	[]	[]
R.J. Passalacqua	[X]	[]	[]	[]

	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstain</u>
Benjamin Vasquez	[]	[]	[X]	[]
Catherine Price	[X]	[]	[]	[]
Jan Regan	[]	[]	[X]	[]

Resolution passed.

Strategic Plan

Gary Ferguson would like to get to know each member of the board to develop plans for the IDA. Gary asked the group “what types of incentives does the IDA offer?” Anne gave a brief summary and noted they appoint PILOT agreements. She mentioned they collect fees and the PILOT agreements are state regulated. Gary asked a series of questions to the group, such as:

1. What are strengths and assets of Geneva?
2. What are some items the city is not doing so well that could be fixed?
3. If you could get a \$5 million dollar grant and you could decide where to put the funding, where would you like it to go?
4. The IDA group has owned the can company building for many years, what is your end goal?

The group brainstormed their thoughts and shared with the board.

GEDC

David West motioned while repairing the roof they found additional issues and costs. David is hoping the board will issue authorization to issue payment for the additional costs.

- Motion to approve overage by Lowell Dewey, second by RJ Passalacqua

As for the sprinkler system, David added he is having trouble with finding the alarm system across the building, rusty pipes, and old sprinkler heads. David mentioned when he met with the executive committee, they asked him to push back on a big replacement project, when they are in the process of reviewing the building. He also mentioned that they need multiple quotes for this building even though it may be tough with the work being specialized.

Adjournment

- Motion to adjourn at 9:55am by Lowell Dewey, second by RJ Passalacqua.